



Minutes  
2023 Royal College Annual Meeting of the Members  
Thursday, February 23, 2023  
Virtual Meeting

Subject to the approval of the Fellows at the 2024 Annual Meeting of the Members



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## List of Indexed resolutions

### **Resolution No. 2022-2023-33; AMM: 2023-02-23**

*THAT* the members approve Royal College Bylaw No. 22.

### **Resolution No. 2022-2023-34; AMM: 2023-02-23**

*THAT* the members appoint Deloitte LLP as the public accountant for the Royal College of Physicians and Surgeons of Canada for the financial year ending March 31, 2024.

### **Resolution No. 2022-2023-19; ECC: 2022-11-28; C: 2022-12-8/9; AMM: 2023-02-23**

*THAT* the Royal College annual membership fee for April 1, 2023, to March 31, 2024, be increased by \$70 to \$1,060.

### **Resolution No. 2022-2023-35; AMM: 2023-02-23**

*THAT* the members elect to Council for the 2023-2027 term:

- Paul Dagg, MD, FRCPC, from Region 1, Division of Medicine
- Tom McLaughlin, MD, FRCPC, from Region 1, Division of Medicine
- Salvatore Spadafora, MD, FRCPC, from Region 3, Division of Medicine
- Matthieu Touchette, MD, FRCPC, from Region 4, Division of Medicine
- Lind Grant-Oyeye, MD, FRCPC, from Region 5, Division of Medicine
- Kara Laing, MD, FRCPC, from Region 5, Division of Medicine

### **Resolution No. 2022-2023-36; AMM: 2023-02-23**

*THAT* the members elect to Council for the 2023-2027 term:

- Randolph Guzman, MD, FRCSC, from Region 2, Division of Surgery
- Cliff Yaffe, MD, FRCSC, from Region 2, Division of Surgery
- Roy Kirkpatrick, MD, FRCSC, from Region 3, Division of Surgery
- Laura Drudi, MDCM, FRCSC, from Region 4, Division of Surgery
- Gillian MacMullin, MD, FRCSC, from Region 5, Division of Surgery
- Geoff Porter, MD, FRCSC, from Region 5, Division of Surgery

### **Resolution No. 2022-2023-37; AMM: 2023-02-23**

*THAT* the members elect Trevor Theman, MD, FRCSC, to Council from Region 1, Division of Surgery for the 2023-2027 term.

### **Resolution No. 2022-2023-24; C: 2022-12-8/9; AMM: 2023-02-23**

*THAT* the members elect to Council for the 2023 – 2025 term:

- Brian Cummings, CPA, CA, MD, FRCPC, FCAP, FASCP Kitchener, Ontario
- Lisa Richardson, MD, FRCPC, Toronto, Ontario.

### **Resolution No. 2022-2023-25; C: 2022-12-8/9; AMM: 2023-02-23**

*THAT* the members elect to Council for the 2023-2025 term:

- Meena Ballantyne, MHA, ICD.D, as a public member of Council
- Major General J. Jean-Robert S. Bernier (retd), OMM, CD, QHP, MD, MPH, DEH, RMC, KM, DSc (Hon), FRCPSC (Hon), as a public member of Council
- Rose M. Carter, QC, as a public member of Council
- Susan Harley, MBA, as a public member of Council



- Shafique Shamji, P. Eng., CPHIMS, as a public member of Council

**Resolution No. 2022-2023-26; C: 2022-12-8/9; AMM: 2023-02-23**

**THAT** the members elect Victor Do, MD, as the resident member on Council for the 2023-2025 term.

**Resolution No. 2022-2023-38; AMM: 2023-02-23**

**THAT** the members support the continued application of the Corporations Canada exemption granted to the Royal College pursuant to subsection 160(2) of the *Canada Not-for-profit Corporations Act* for the financial year ending March 31, 2024.

## List of Non-Indexed resolutions

THAT the agenda of the 2023 Annual Meeting of the Members be adopted.

THAT the minutes of the February, 24, 2022 Annual Meeting of the Members be approved.

## List of Attachments

- Attachment 3: *In Memoriam* list of Fellows departed in the preceding year  
Attachment 4: Minutes of the February 24, 2022, AMM  
Attachment 6: Royal College Bylaw revisions  
Attachment 8: Royal College summary audited financial statements for the year ended March 31, 2022  
Attachment 13: Special resolution regarding the timing of the 2024 AMM



## Royal College Annual Meeting of the Members Minutes

### 1. Call to order and territorial acknowledgement

The Chair and President of the Royal College of Physicians and Surgeons of Canada, Richard Reznick, MD, FRCSC, FACS, FRCSEd (hon), FRCSI (hon), FRCS (hon), called the 2023 Annual Meeting of the Members (AMM) to order at 4:00 pm, having surpassed the requirements for quorum as provided in Royal College Bylaw No. 22, Article 10.4.1.

He acknowledged that the meeting was being held virtually across the traditional territories of Canadian Indigenous Peoples. He invited members to reflect on the history of the nations and land where they reside.

Attendance at the start of the meeting totalled: 103 individuals (86 Fellows, 3 Resident Affiliates, 3 Public Members of Council, and 11 Royal College staff (non-Fellows)). The virtual meeting was hosted on the Lumi Global platform.

The CEO of the Royal College, Susan D. Moffatt-Bruce, MD, FRCSC, PhD, MBA, FACS, informed the assembly that Council member David Ross, MD, FRCSC, would be serving as the meeting's main scrutineer and confirming the tabulation of the votes cast on the items presented for decision. The Royal College's Bylaw requires the Royal College's public accountant to confirm Council election results. As such, it was reported that Doreen Hume of Deloitte was in attendance to perform that function.

### 2. Adoption of the agenda

Dr. Reznick invited additional items for information. With none being received, the agenda was adopted as presented.

MOVED and seconded

THAT the agenda of the February 23, 2023, Annual Meeting of the Members be adopted.

CARRIED

### 3. *In Memoriam*

Dr. Reznick referred those in attendance to the list of departed Fellows who had passed away since the February 24, 2022, AMM. All names were projected during the meeting. Special mention was made of the passing of Past President Bernard Langer, OC, MD, FRCSC, who was President of the Royal College from 2000 to 2002. The service of all Fellows who passed away during the past year to patients, families and communities will never be forgotten. A moment of silence was observed in their memory.

### 4. Approval of 2022 AMM minutes

Dr. Reznick asked the Fellows to review and verify the accuracy of the minutes of the February 24, 2022, AMM. The minutes were approved as circulated.



MOVED and seconded

THAT the minutes of the February 24, 2022, Annual Meeting of the Members be approved.

CARRIED

## 5. President's Report

Dr. Reznick reported on accomplishments from the past year, anchoring his comments in the key themes of the 2021-2023 strategic plan.

### Building Community

- The 2022 International Conference on Residency Education (ICRE) in Montreal, was the first post-COVID in-person event, and surpassed attendance targets with 1,479 in-person as well as several hundred virtual attendees.
- Multiple podcast initiatives fostered audience growth and connections with Fellows and medical students.
- The first of a three-part Internal Medicine Summit was held in January 2023 to address the difficulties IM programs are facing and find solutions.
- Royal College Canada International (RCCI) allocated funds for 11 Fellow-led projects through the International Development, Aid and Collaboration (IDAC) program in 2022.

### Growing Careers

- In 2022, the Royal College continued to use innovative methods implemented during the pandemic to deliver exams.
- 3,882 exams were conducted in 2022 with a 100% completion rate for candidates in both written and applied certification exams on their scheduled dates.
- Fellows received tools, programs and content to ensure that their continuing education and lifelong learning meet the evolving demands of their careers, including a coaching program and essential guidance for quality improvement.

### Fostering excellence

- Work began to refresh the CanMEDS framework, including an extensive literature review and environmental scan involving more than 50 physicians to identify emerging concepts.
- By this July, 81% of all disciplines will have launched Competence by Design (CBD) programs. The College is working to simplify CBD to address the implementation challenges faced by some disciplines and programs.
- Efforts to streamline the Practice Eligibility Route (PER) to certification for internationally trained physicians were accelerated to respond to the health human resource (HHR) crisis.
- RCCI expanded to 33 countries through consulting and IDAC collaborations, making impacting global health education.



### Stewarding our Resources

- The Canadian Aid in Action Fund was introduced by the Royal College Foundation to support projects in Canada.
- Despite damage from a fire in June 2022, the Royal College building at 774 Echo Drive has been fully restored.

Dr. Reznick also reported on survey responses from 3,100 active Fellows, which identified three priority themes for the upcoming year and the new strategic plan. Work is underway to continue investments in

1. Health Human Resources (HHR) and workforce well-being;
2. Indigenous health, anti-racism, equity, diversity, and inclusion (EDI); and
3. Planetary health and sustainable health care.

Investments are also being made to enhance Fellows' interactions with the Royal College through a significant enterprise-wide initiative to provide a modern, secure and adaptive digital experience. Dr. Reznick closed his report by recognizing the 2022 national award winners.

## **6. Royal College Bylaw revisions**

Dr. Reznick presented to the members for confirmation proposed Bylaw No. 22. The new Bylaw revises the President-Elect eligibility requirements from the need to have served on Council for four years to three years and addresses some additional housekeeping matters. The members were provided with the following pre-read materials on January 26, 2023, when they received notice of the meeting:

- A briefing note, and
- A copy of Bylaw No. 21 with track changes illustrating Bylaw No. 22.

Dr. Reznick explained that the Governance Committee (GC) recommended to Council changing the President-Elect eligibility criteria to three-years service on Council to increase the pool of eligible candidates for the position (refer to Article 16.3.4). Council approved of the proposed change in keeping with the Royal College's commitment to equity, diversity and inclusion.

Based on legal advice, Council also approved several housekeeping amendments related to the Council election regulations set in the Bylaw, clarifying that

- All Council members are elected by a vote of the members at the AMM; no Council members are elected by acclamation due to the lack of additional nominations (refer to Article 11.2.3).
- The President-Elect, if appointed from among current Council members, needs to resign from Council so that their Council position can be filled by another Fellow (refer to Article 16.3.4).

Additional general edits were also made to the Bylaw for clarity, readability and alignment with the Canada-Not-for-Profit Corporations Act.



The members were satisfied with the explanations provided and approved Royal College Bylaw No. 22.

MOVED and seconded

**Resolution No.  
2022-2023-33;  
AMM 2023-02-23**

THAT the members approve Royal College Bylaw No. 22.

CARRIED with 2/3 support of the members in attendance

#### **7. Report from the Financial Reporting and Risk Oversight Committee**

The Chair of the Financial Reporting and Risk Oversight Committee (FRROC), Gaétan Brochu, MD, FRCSC, confirmed that, relative to the Royal College's audited financial statements for the year ended March 31, 2022, the FRROC was satisfied that

- Deloitte conducted the external audit in accordance with generally accepted auditing standards, and
- Management prepared the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations.

The summary audited financial statements for the financial year ended March 31, 2022, as well as the preliminary unaudited report for the third quarter of the 2022-2023 financial year (nine months ended December 31, 2022) were then presented to the members under the next two agenda items.

#### **8. Presentation of the audited financial statements for the year ended March 31, 2022**

Dr. Brochu invited Tim Julien, MBA, CPA ICD.D, Executive Director, Corporate Services, Chief Financial Officer, and Chief Operating Officer, to present to the Fellows for information the audited financial statements for the financial year ended March 31, 2022. The statements were made available on the Royal College's website as of January 26, 2023, and were initially provided to the members on September 29, 2022, as required by the exemption order granted to the Royal College by Corporations Canada (refer to agenda item 13).

Mr. Julien reported that the report of the Independent Public Accountant, Deloitte, is an unmodified report, which means that the auditors were satisfied the financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations. The statements were reviewed by the FRROC and Executive Committee of Council (ECC), prior to being approved by Council on September 15, 2022. Mr. Julien focused his report on the summary statement of financial position and summary statement of operations. Each line was explained during the meeting. For the minutes, only the total figures are noted.





- The statement of financial position at March 31, 2022 reports liabilities and net assets at \$124 million, which is up from \$121 million from the previous financial year.
- The statement of operations reports total revenue at \$68 million, up by \$8.4 million from the previous financial year. And total expenses were \$59.7 million, up by \$2.4 million.
- Reduced committee travel costs from fewer in-person meetings and business travel during the 2021-2022 financial year contributed to savings. These savings, coupled with increased annual dues and investment income, resulted in an excess of revenue over expenses of \$8 million for the 2021-2022 financial year.

A question-and-answer period followed the presentation.

- A member asked if the funds the Royal College received from the Canada Emergency Wage Subsidy program in January and February 2021 should be returned. Dr. Moffatt-Bruce explained that the funds supported staff during the pandemic and would not be returned.
- Another member sought more information about rising committee travel expenses. Dr. Moffatt-Bruce explained that the Royal College is aiming to manage the rising costs by balancing in-person and virtual meetings, leveraging hybrid technology.
- A member asked for clarification regarding the agreement between the Royal College and the Royal Bank of Canada (RBC). Dr. Moffatt-Bruce noted that the multi-year funding agreement in support of medical education programs is not contingent upon members signing up for RBC private banking services.
- A member inquired why there is a proposal for increased annual membership dues for the 2022-2023 financial year given the size of the Royal College's investment portfolio. Mr. Julien explained that instead of leaving endowed and restricted funds idle, they are invested to generate income, supplementing operations and other programs. It was noted that the proposal for increased dues would be discussed under agenda item 11.
- Lastly, a member asked about the significance of unrestricted funds. Mr. Julien clarified that the Council-approved policy on accumulating net assets recommends having sufficient assets to cover at least six months of operating expenses.

The presentation concluded to the members' satisfaction.

#### **9. Presentation of unaudited financial information for the period ended December 31, 2022**

Mr. Julien presented for information the unaudited financial results for the nine-months ended December 31, 2022. This report was delivered in compliance with the terms of the exemption granted to the Royal College by Corporations Canada, permitting the Royal College to hold its AMM more than 6 months after its March 31 financial year end.

Mr. Julien reported that by the end of December 2022, the Royal College had collected \$69 million in revenue and spent \$54 million in expenses, which represented 105% of budgeted revenue and 82% of budgeted expenses at the end of the third quarter.



Expenses included a lump sum payment of \$2 million to the employees' retirement plan for indexation funded from the internally restricted contingency reserve and \$1.7 million for technology project costs funded from the strategic initiatives reserve. Deducting these, the Royal College had spent around 77% of the budget in nine months, which is an appropriate trend.

During the question period, a member asked about insurance coverage and the deductible for the June 2022 fire damage. Mr. Julien explained that insurance covered \$3.5 million in structural damage, cleanup, restoration, and equipment replacement; he did not have the deductible information readily available. A detailed report on the insurance coverage will be presented to the FRROC in spring 2023. A member asked about Council's confidence in the Royal College's financial position. It was reported that Council sees it as good yet continues to monitor it closely due to post pandemic uncertainties. Assurances were also provided that the Royal College's finances are being managed in line with Council's expectations. The members were satisfied with the presentation.

**10. Appointment of the public accountant for the financial year ending March 31, 2024**

Dr. Reznick asked the Fellows to consider the recommendation of Council that the firm Deloitte be appointed as the public accountant of the Royal College as of this date, and to audit the accounts for the April 1, 2023, to March 31, 2024, financial year. Deloitte was appointed by the Fellows.

MOVED and seconded

**Resolution No.  
2022-2023-34;  
AMM 2023-02-23**

THAT the members appoint Deloitte LLP as the public accountant for the Royal College of Physicians and Surgeons of Canada for the financial year ending March 31, 2024.

CARRIED

**11. Proposed annual membership fee of \$1,060 for April 1, 2023, to March 31, 2024**

Dr. Reznick asked the Fellows to consider a \$70 increase in the annual membership fee for April 1, 2023, to March 31, 2024, bringing the current fee of \$990 to \$1,060. Council is recommending a fee increase to the members after a two-year freeze. While member dues have remained at the same level for the past three years, during that time the consumer price index has risen by approximately 12% and the Royal College has faced increased costs in carrying out its activities. Notice of the proposed fee increase for the 2023-2024 financial year was communicated to members in the AMM notice sent to all Fellows on January 26, 2023.

During the question period, a member asked why a fee increase is needed if the Royal College is financially stable. Dr. Reznick explained that Council considered the 7%



increase (70\$) to be a modest increase relative to the 12% Consumer Price Index (CPI) increase yet sufficient to ensure the organization does not fall behind in meeting its financial goals. The Royal College aims to achieve non-profit reserve benchmarks and is currently below the 50% operating budget target. A member requested that the results of the vote on the proposed fee increase be read out loud.

The vote was called, and the members approved the proposed rate of \$1,060 for the 2023-2024 financial year. The scrutineer, Dr. Ross, reported that 38 members voted in favour of the proposal, 17 voted against the proposal, and 6 abstained from voting.

MOVED and seconded

**Resolution No.**  
**2022-2023-19;**  
**ECC: 2022-11-28;**  
**C: 2022-12-8/9;**  
**AMM: 2023-02-23**

THAT the Royal College annual membership fee for April 1, 2023, to March 31, 2024, be increased by \$70 to \$1,060.

CARRIED

## 12. 2023 Royal College Council elections

Dr. Reznick reported that the Royal College Council elections are being held concurrent with the AMM in compliance with the requirements of the *Canada Not-for-profit Corporations Act*. He described the make-up of the Council membership, noting that Council consists of 24 region- and division-specific Fellows and up to five public members, two Fellows-at-large and one resident member. For the 2023 Council election cycle:

- 13 region- and division-specific Council members are to be elected, and
- Five public members, two Fellows-at-large and one resident member are due for election.

Dr. Reznick stated that with the adoption of the Canadian Code for Volunteer Involvement (CCVI) in 2020, the Council elections process has been improved, emphasizing board advertising, online applications, and transparent screening. All Fellows and Resident Affiliates interested in joining Council were encouraged to apply to the Nominating Committee (NC) for available opportunities between September 12 and October 5, 2022. The members were informed of who the NC had nominated and of the opportunity to make additional nominations on December 1, 2022, as per Article 11.2 of Bylaw No. 21. One additional nomination was received by the deadline of January 11, 2023, for the Region 1, Division of Surgery, position. As a result, advanced voting ballots were issued to all Fellows on January 26, 2023, with the notice of the AMM to elect the Councillor for that region and division in keeping with the requirements of the Bylaw.

Dr. Reznick reported that according to Bylaw additional nominations are not permitted from the floor of the meeting, and that the nominees who receive majority support of



the members present will be elected. Fellows were informed of their right to vote either for or against the nominees. The Royal College's public accountant, Ms. Doreen Hume, FCPA, FCA, LPA, from Deloitte was in attendance as a second scrutineer to Dr. Ross to confirm the results of the elections.

#### Division of Medicine

The members were asked to elect the six Fellows nominated by the NC to fill the region-specific positions on Council from the Division of Medicine for a four-year term. Dr. Reznick initiated the voting period and Ms. Hume confirmed that the following Councillors had been elected to Council.

MOVED and seconded

**Resolution No.  
2022-2023-35  
AMM 2023-02-23**

THAT the members elect to Council for the 2023-2027 term

- Paul Dagg, MD, FRCPC, from Region 1, Division of Medicine
- Tom McLaughlin, MD, FRCPC, from Region 1, Division of Medicine
- Salvatore Spadafora, MD, FRCPC, from Region 3, Division of Medicine
- Matthieu Touchette, MD, FRCPC, from Region 4, Division of Medicine
- Lind Grant-Oyeye, MD, FRCPC, from Region 5, Division of Medicine
- Kara Laing, MD, FRCPC, from Region 5, Division of Medicine

CARRIED

#### Division of Surgery

The members were asked to elect the six Fellows nominated by the NC to fill the region-specific positions on Council from the Division of Surgery for a four-year term. Dr. Reznick initiated the voting period and Ms. Hume confirmed that the following Councillors had been elected to Council.

MOVED and seconded

**Resolution No.  
2022-2023-36;  
AMM 2023-02-23**

THAT the members elect to Council for the 2023-2027 term

- Randolph Guzman, MD, FRCSC, from Region 2, Division of Surgery
- Cliff Yaffe, MD, FRCSC, from Region 2, Division of Surgery
- Roy Kirkpatrick, MD, FRCSC, from Region 3, Division of Surgery
- Laura Drudi, MDCM, FRCSC, from Region 4, Division of Surgery
- Gillian MacMullin, MD, FRCSC, from Region 5, Division of Surgery
- Geoff Porter, MD, FRCSC, from Region 5, Division of Surgery

CARRIED



Region 1, Division of Surgery

Dr. Reznick read the names of the two Fellows nominated for the Region 1, Division of Surgery position: Dr. Ari Giligson, FRCSC and Dr. Trevor Theman, FRCSC. He noted that advanced voting for this position had closed on February 22, 2023, and initiated the live voting period. Ms. Hume confirmed that Dr. Trevor Theman, FRCSC, had been elected to Council.

MOVED and seconded

**Resolution No.  
2022-2023-37;  
AMM: 2023-02-23**

THAT the members elect Trevor Theman, MD, FRCSC, to Council from Region 1, Division of Surgery for the 2023-2027 term.

CARRIED

Fellows-at-large, Public members and Resident member

Dr. Reznick reported that Council had nominated five public members, two Fellows-at-large and one Resident member to serve on Council based on recommendations made by the NC. He confirmed that the members were informed of who had been nominated to fill these positions on January 26, 2023, with the notice of the AMM.

During the question period, a member inquired why the terms of the Public members, Fellows-at-large, and Resident member are not staggered so that not all are elected in the same year. Dr. Moffatt-Bruce confirmed that this feedback would be relayed to the NC. (Note: While these Councillors are elected every two years, not all are at the same point in their eight-year eligibility journey providing for staggering of terms).

Dr. Reznick initiated the voting period for the Fellows-at-large and Ms. Hume confirmed that the following Councillors had been elected.

MOVED and seconded

**Resolution No.  
2022-2023-24;  
C: 2022-12-8/9;  
AMM: 2023-02-23**

THAT the members elect to Council for the 2023 – 2025 term:

- Brian Cummings, CPA, CA, MD, FRCPC, FCAP, FASCP Kitchener, Ontario
- Lisa Richardson, MD, FRCPC, Toronto, Ontario.

CARRIED

Dr. Reznick initiated the voting period for the Public members and Ms. Hume confirmed that the following Councillors had been elected.



MOVED and seconded

**Resolution No.  
2022-2023-25;  
C: 2022-12-8/9;  
AMM: 2023-02-23**

THAT the members elect to Council for the 2023-2025 term:

- Meena Ballantyne, MHA, ICD.D, as a public member of Council
- Major General J. Jean-Robert S. Bernier (ret'd), OMM, CD, QHP, MD, MPH, DEH, RMC, KM, DSc (Hon), FRCPSC (Hon), as a public member of Council
- Rose M. Carter, QC, as a public member of Council
- Susan Harley, MBA, as a public member of Council
- Shafique Shamji, P. Eng., CPHIMS, as a public member of Council

CARRIED

Dr. Reznick initiated the voting period for the Resident member and Ms. Hume confirmed that the following Councillor had been elected.

MOVED and seconded

**Resolution No.  
2022-2023-26;  
C: 2022-12-8/9;  
AMM: 2023-02-23**

THAT the members elect Victor Do, MD, as the resident member on Council for the 2023-2025 term.

CARRIED

Dr. Reznick announced the 2023 Council elections had concluded and congratulated all new and returning Councillors who had been elected.

### **13. Special resolution regarding the timing of the 2024 AMM**

Dr. Moffatt-Bruce sought a special resolution from the members regarding the timing of the 2024 AMM. If passed, the special resolution will permit the Royal College to apply the terms of an exemption granted to the Royal College by Corporations Canada pursuant to subsection 160(2) of the *Canada Not-for-profit Corporations Act* (the "Act") for another year. The terms of the exemption allow the Royal College to hold its AMM more than 6 months after its March 31 financial year end if it satisfies the following four terms:

1. provide notice of the exemption to the members by September 30;
2. provide a copy or summary of the audited financial statements of the Royal College for the last financial year ended to the members by September 30;
3. provide unaudited financial information up to the most recent quarter to the members at the AMM held in February, and



4. seek support from the members for a special resolution at the February AMM for the continued application of this exemption with regards to the next financial year end.

Notice of the need for this special resolution was provided in the notice of the AMM sent on January 26, 2023. A briefing note explaining this resolution was also posted to the Royal College's website on that same date, for the review of the members.

The question was called, and the motion was carried with more than two-thirds support of the members in attendance at the meeting.

MOVED and seconded

**Resolution No.  
2022-2023-38;  
AMM: 2023-02-23**

THAT the members support the continued application of the Corporations Canada exemption granted to the Royal College pursuant to subsection 160(2) of the *Canada Not-for-profit Corporations Act* for the financial year ending March 31, 2024.

CARRIED with 2/3 support of the members in attendance

**14. Other business**

Dr. Moffatt-Bruce thanked the many Fellows who contribute to the governance and operations of the Royal College, and acknowledged new terms beginning among the officers of the corporation, including:

- Richard K. Reznick, MD, FRCSC, FACS, FRCSEd (hon), FRCSI (hon), FRCS (hon), who was ending his term as Royal College President (2021-2023) and becoming Immediate Past-President; and
- Brian Hodges, MD, PhD, FRCPC, who was beginning his term as Royal College President (2023-2025).

**15. Date and place of next meeting**

The next AMM of the Royal College will be a virtual meeting held in February 2024.

**16. Adjournment**

Attendees were thanked for their participation in the meeting. The meeting adjourned at 5:20 pm (EST) on February 23, 2023.

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Richard Reznick, MD, FRCSC, FACS, FRCSEd (hon), FRCSI (hon), FRCS (hon)  
President



Recorded by:  
M. Bouchard, BA, Program Coordinator

Reviewed by:  
J. Arsenaault, MPA, C. Dir, Corporate Secretary